

APPROVED

by Resolution No. TPN-7 of 25 March 2026  
of the Council of Vilnius University

## Report on the Implementation of Vilnius University Revenue and Expenditure Estimate for 2025

On 5 February 2025, the Council of Vilnius University approved the Vilnius University (hereinafter the 'University') Revenue and Expenditure Estimate for 2025 (Resolution No. TPN-2). According to the approved estimate, the University anticipated generating EUR 233.26 million revenue, incurring EUR 218.25 million costs, and acquiring fixed assets for the amount of EUR 14.71 million. The table on the implementation of the estimate is provided in Annex 1.

### Overview

In 2024, the University's revenue surplus, excluding depreciation of fixed assets, amounted to EUR 16,174 thousand and was EUR 1,163 thousand greater than anticipated. The net result, including the acquisition of fixed assets, amounted to EUR 2,887 thousand and was EUR 2,584 thousand greater than expected. The summary of the Report on the Implementation of Vilnius University Revenue and Expenditure Estimate for 2025 is provided in Table 1.

Table 1. Overview of the implementation of the University's Revenue and Expenditure Estimate for 2025 (in EUR thousand)

	Planned	Factual	Difference
Appropriations from the State budget used*	197,956	190,479	-7,477
Revenue from studies	23,009	23,151	142
Other revenue	11,090	11,201	111
Revenue from financial and investment activities	1,200	1,043	-157
Remuneration and related costs	-168,539	-162,890	5,649
Utility costs	-4,735	-5,829	-1,094
Fixed asset repair costs	-8,395	-6,063	2,332
Other costs	-19,234	-18,509	725
Scholarships	-16,546	-15,000	1,546
Financial and investment activity costs	-795	-1,409	-614
<b>Surplus (deficit)**</b>	<b>15,011</b>	<b>16,174</b>	<b>1,163</b>
Acquisition of fixed assets	-14,708	-13,287	1,421
<b>Net result</b>	<b>303</b>	<b>2,887</b>	<b>2,584</b>

\* excluding the used financing related with depreciation of fixed assets

\*\*excluding depreciation costs

The lower than planned appropriations of the State budget and the corresponding lower amount of costs for remuneration, fixed asset repair, and scholarships were due to the fact that the amount allocated in previous years and planned for 2025 for the studies of students admitted to study at State-funded study places in 2025 has been represented as appropriations from the State budget, and in 2025, this amount (approximately EUR 6.5 million) was received as targeted funding.

## Revenue

The appropriations from the State budget received in 2025 totalled EUR 191,697 thousand, whereas the anticipated amount, as specified in the Revenue and Expenditure Estimate, was EUR 197,956 thousand. The appropriations from the State budget of EUR 6,301 thousand, planned to receive for studies and scholarships (for the studies of students admitted to study at State-funded study places in 2025), was received as targeted funding. A detailed breakdown of the received appropriations from the State budget is provided in Table 2.

Table 2. Appropriations from the State budget received in 2025 (in EUR thousand)

	Planned	Factual	Difference
For studies	70,149	64,256	-5,893
For science and arts	26,815	26,815	0
For economy and administration	14,412	14,412	0
Additional appropriations for raising the minimum monthly salary (MMS)	433	433	0
Appropriations for raising the basic social benefit (BSB)	4,847	4,847	0
Appropriations for raising staff remuneration, current year	4,869	4,869	0
Appropriations for raising staff remuneration, previous year	62,290	62,290	0
Appropriations for raising culture and arts staff remuneration	301	301	0
Scholarships	13,840	13,432	-408
Appropriations to compensate for the temporary accommodation expenses of persons who fled Ukraine		40	40
Appropriations for the professional development of teaching staff		2	2
<b>Total</b>	<b>197,956</b>	<b>191,697</b>	<b>-6,259</b>

The appropriations from the State budget used in 2025 amounted to EUR 190,479 thousand:

Table 3. Appropriations from the State budget used in 2025 (in EUR thousand)

Received appropriations from the State budget	191,697
Acquisition of fixed assets	-915
Change in leave reserve	1,282
Change in provision for pensions	150
Change in other assets or liabilities	-1,735
<b>Appropriations from the State budget used*</b>	<b>190,479</b>

\* excluding the used financing related with depreciation of fixed assets

The revenue from studies generated in 2025 amounted to EUR 23,151 thousand, which was EUR 142 thousand more than expected. The distribution of revenue among units and the implementation of their plan is shown in Figure 1.

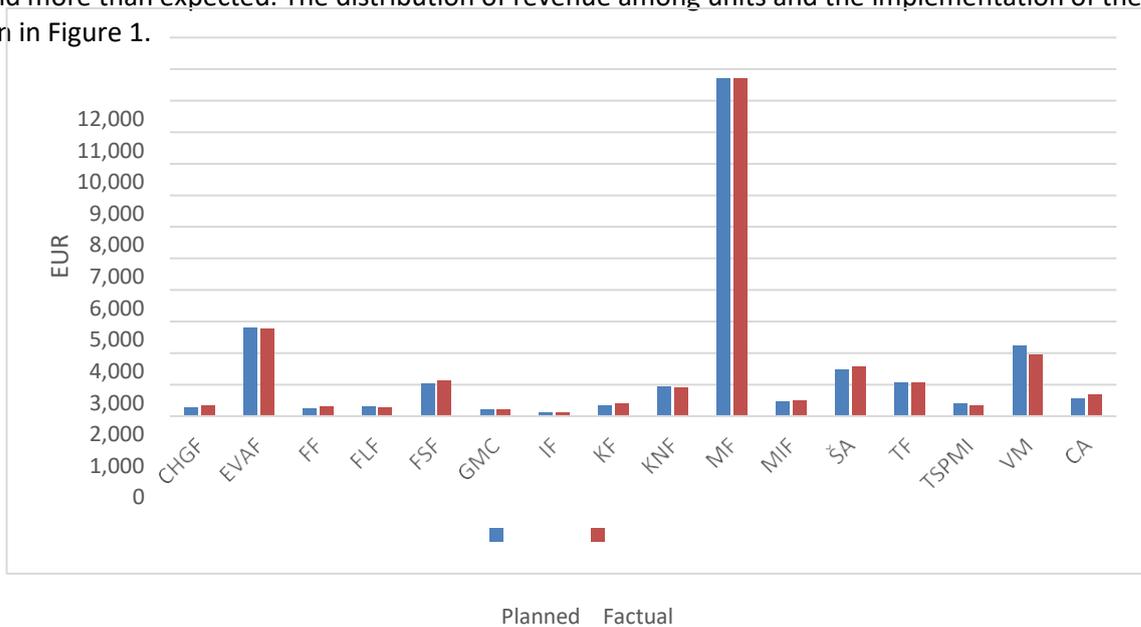


Figure 1. Distribution of revenue from studies in 2025.

Revenue of other types generated in 2025 amounted to EUR 11,201 thousand, which is by 111 thousand greater than expected. A detailed breakdown of the other revenue is presented in Figure 2.

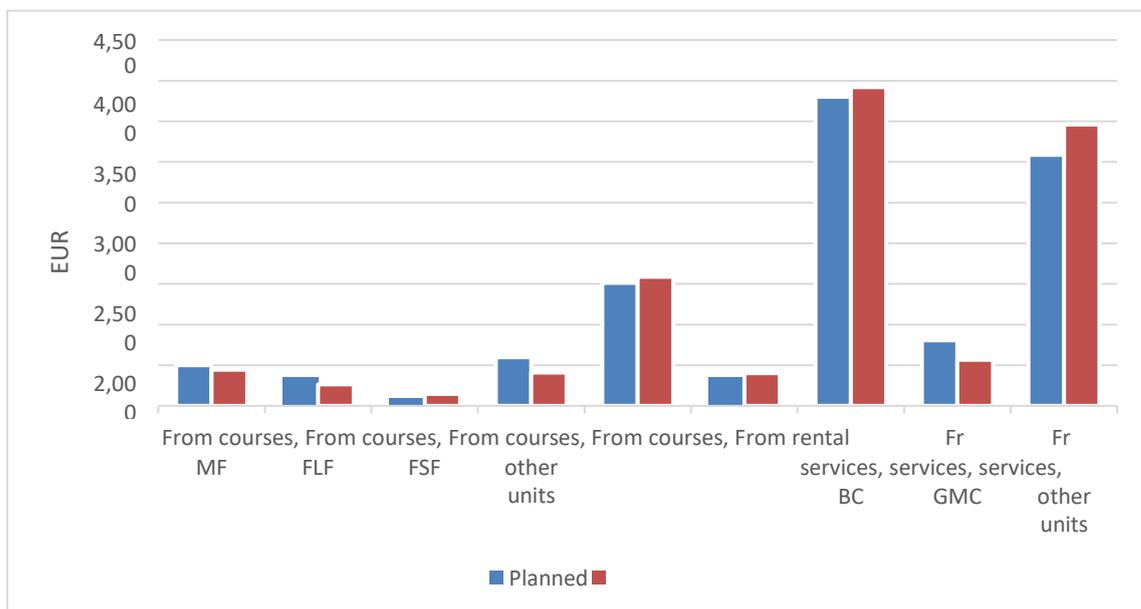


Figure 2. Other revenue in 2025.

Compared to 2024, the used funding (excluding the used funding related to the depreciation of fixed assets) and the other revenue from all sources of funds increased by EUR 42,372 thousand, i.e. by 18.1 per cent. The appropriations from the State budget for remuneration and studies, own funds revenue, and endowment funds increased. Appropriations from the State budget for science decreased slightly.

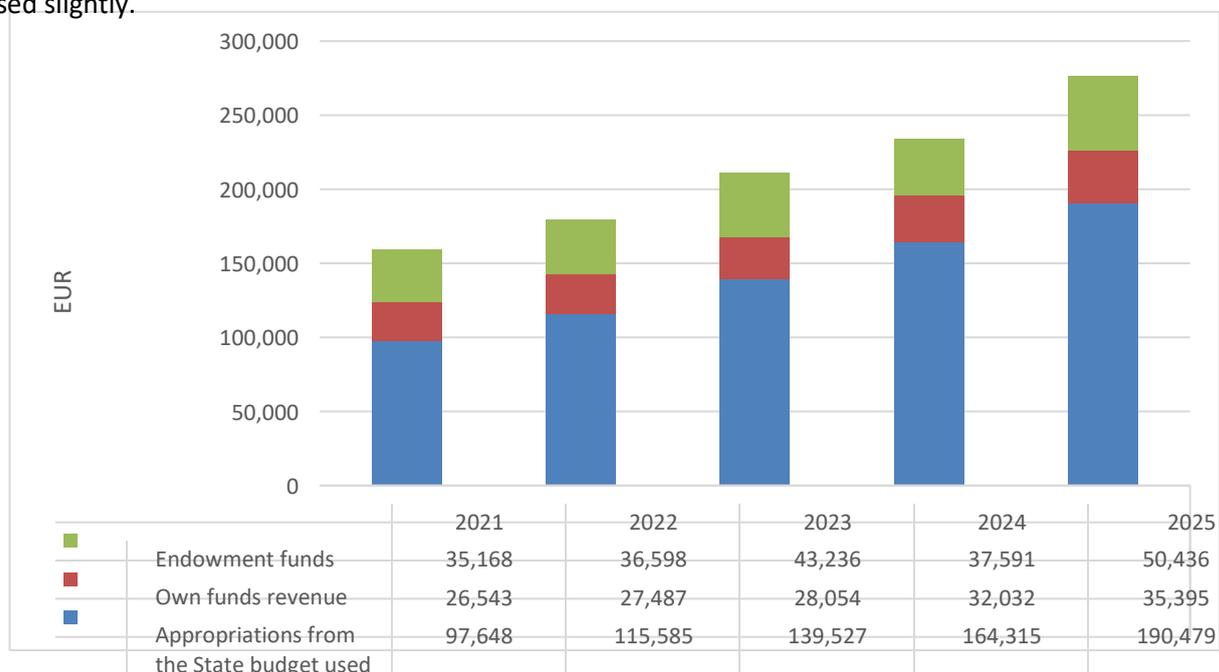


Figure 3. Financing and revenue of other types from all sources of funds used in 2021–2025.

### Costs

In 2025, the amount planned for remuneration and related costs was EUR 168,539 thousand, while the actually incurred costs reached EUR 162,890 thousand, which is EUR 5,649 thousand less. As of 1 September 2025, the remuneration of the academic and non-academic staff was raised. In 2025, the leave reserve was raised by EUR 1,364 thousand and the pension reserve was increased by EUR 240 thousand.

The distribution of wages and related costs among core academic units, core non-academic units, and the Central Administration is presented in Figure 4.

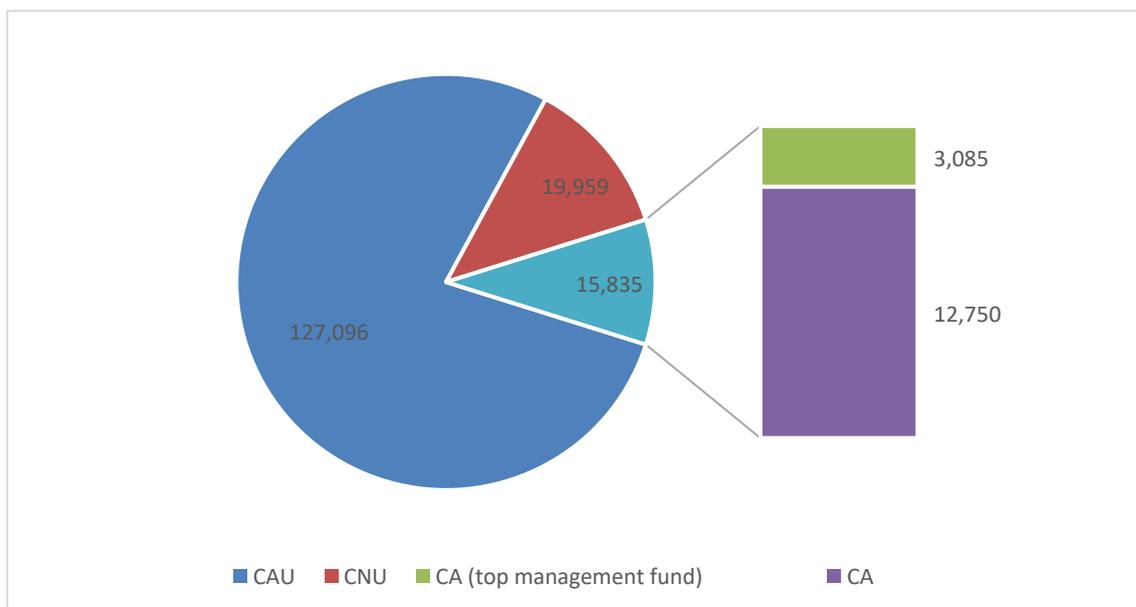


Figure 4. Distribution of actual remuneration and related costs in 2025 (in EUR thousand).

Bonuses paid out at academic units amounted to EUR 11,048 thousand (of which EUR 8,529 thousand was paid to the academic staff, and EUR 2,519 thousand to the non-academic staff), while the planned amount of bonuses for academic units was EUR 11,428 thousand (of which EUR 9,678 thousand was allocated to the academic staff, and EUR 1,750 thousand to the non-academic staff).

A breakdown of remuneration costs paid out at academic units in 2025 (excluding internal reallocations and changes in the leave and pension reserves) is provided in Table 4:

Table 4. Remuneration costs paid out at core academic units in 2025 (in EUR thousand)

	Academic staff remun. without bonuses	Non-academic staff remun. without bonuses	Science awards	Bonuses for contr. to the quality of studies	Other bonuses	Total
Faculty of Chemistry and Geosciences	4,564	1,179	104	71	112	6,030
Faculty of Economics and Business Administration	5,145	1,343	486	122	232	7,328
Faculty of Physics	7,064	1,433	553	282	180	9,512
Faculty of Philology	8,178	1,088	208	140	156	9,770
Faculty of Philosophy	7,241	2,105	409	294	368	10,417
Life Sciences Center	10,440	3,225	680	178	194	14,717
Faculty of History	1,997	686	59	58	166	2,966
Faculty of Communication	2,888	796	80	57	87	3,908
Kaunas Faculty	3,147	1,184	127	40	109	4,607
Faculty of Medicine	21,149	6,577	1,276	1,158	858	31,018
Faculty of Mathematics and Informatics	7,721	1,983	281	408	395	10,788
Šiauliai Academy	4,588	1,537	12	81	55	6,273
Faculty of Law	2,842	1,147	133	139	226	4,487
Institute of International Relations and Political Science	2,182	838	120	20	101	3,261
Business School	1,546	1,095	67	40	126	2,874
<b>Total</b>	<b>90,692</b>	<b>26,216</b>	<b>4,595</b>	<b>3,088</b>	<b>3,365</b>	<b>127,956</b>

In 2025, the utility costs incurred were EUR 1,094 thousand greater than anticipated. A large part of the utility costs are paid with endowment funds.

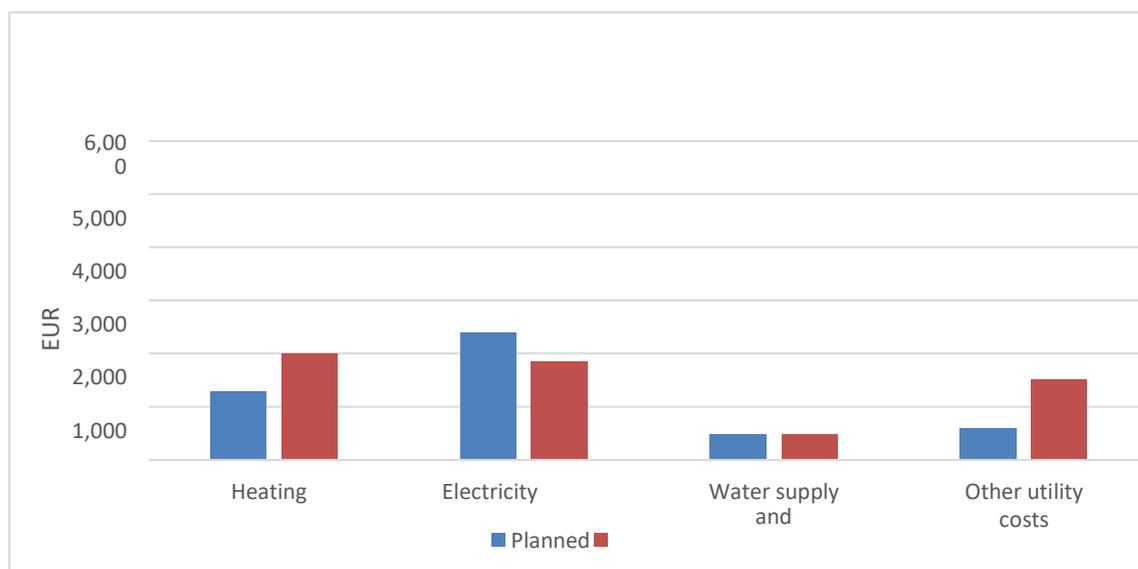


Figure 5. Detailed breakdown of utility costs in 2025.

Most revenue of financial and investment activities comes from the interest received and positive exchange rate changes. Financial and investment activity costs include the following: transferred funding amounting to EUR 953 thousand, negative exchange rate changes amounting to EUR 142 thousand, interest costs amounting to EUR 66 thousand, and the impairment on receivables of EUR 236 thousand.

In 2025, EUR 16,757 thousand was allocated to strategic initiatives, while the actual amount used was EUR 15,082 thousand. The larger part of the costs, EUR 8,112 thousand consisted of VU's own contribution to the project 'The Construction of the CHGF Building'.

When drawing up the Revenue and Expenditure Estimate of the University for 2025, it was assumed that the level of overheads of endowment funds would be around EUR 2,500 thousand. In fact, overheads amounted to EUR 10,530 thousand. This was due to the decision of the ŠMSM to allocate EUR 6,522 thousand for the studies of students admitted to study at State-funded study places in 2025 as targeted funding. Although these expenditures were not directly reflected in the Report on the Implementation of the Revenue and Expenditure Estimate, they allowed for a decrease in own funds expenditures, as part of such expenditures could have been paid out of endowment funds.

### Result breakdown by units

A breakdown of the net result by unit groups is presented below:

Table 5. Net result in 2025 by unit groups (in EUR thousand)

	Planned	Factual	Difference
Core academic units	4,144	6,926	2,782
Central Administration and other core non-academic units	-3,841	-4,039	-198
<b>Total</b>	<b>303</b>	<b>2,887</b>	<b>2,584</b>

Table 6. Reallocation of the factual results of 2025 among unit groups (in EUR thousand)

	CAU	CA and CNU
Result of external transactions	25,694	-22,807
Reallocation of revenue	-20,490	20,490
Infrastructure charge	-1,280	1,280
Reimbursement of indirect project expenses	1,373	-1,373
Compensation of general university studies and minor studies	1,048	-1,048
Other internal revenue/costs	581	-581
<b>Net result considering internal reallocations</b>	<b>6,926</b>	<b>-4,039</b>

Table 7. Results of core academic units in 2025 (in EUR thousand)

	Planned	Factual	Difference
Faculty of Chemistry and Geosciences	218	310	92
Faculty of Economics and Business Administration	495	317	-178
Faculty of Physics	496	782	286
Faculty of Philology	217	517	300
Faculty of Philosophy	172	269	97
Life Sciences Center	189	224	35
Faculty of History	525	648	123
Faculty of Communication	138	623	485
Kaunas Faculty	82	588	506
Faculty of Medicine	198	-50	-248
Faculty of Mathematics and Informatics	702	520	-182
Šiauliai Academy	629	1,496	867
Faculty of Law	-295	-237	58
Institute of International Relations and Political Science	218	164	-54
Business School	160	755	595
<b>Total</b>	<b>4,144</b>	<b>6,926</b>	<b>2,782</b>

## Implementation of the Revenue and Expenditure Estimate of Vilnius University for 2025

Item code	Items	Appropriations from the State budget and own funds		
		Planned	Factual	Difference
<b>10</b>	APPROPRIATIONS FROM THE STATE BUDGET USED	197,956,497	190,479,193	-7,477,304
<b>20</b>	REVENUE FROM STUDIES	23,008,999	23,150,922	141,923
<b>25</b>	REVENUE FROM COURSES	1,540,100	1,265,348	-274,752
<b>30</b>	RENTAL REVENUE	1,512,250	1,588,492	76,242
<b>40</b>	REVENUE FROM OTHER SERVICES	7,691,965	7,946,773	254,808
<b>50</b>	REVENUE FROM GOODS	345,450	400,571	55,121
<b>60</b>	PROJECT AND SUPPORT FUNDING USED			
<b>70</b>	REVENUE FROM FINANCIAL INVESTMENT ACTIVITIES	1,200,000	1,042,611	-157,389
<b>110</b>	REMUNERATION	-168,539,108	-162,890,224	5,648,884
<b>120</b>	HEATING	-1,279,561	-1,990,657	-711,096
<b>130</b>	ELECTRICITY	-2,384,070	-1,850,176	533,894
<b>140</b>	WATER SUPPLY AND SEWERAGE	-480,301	-484,169	-3,868
<b>150</b>	OTHER UTILITIES	-591,297	-1,504,141	-912,844
<b>160</b>	FIXED ASSET REPAIR	-8,395,333	-6,062,898	2,332,435
<b>170</b>	ADVERTISING	-1,039,767	-1,333,435	-293,668
<b>180</b>	REPRESENTATION EXPENSES	-175,246	-183,868	-8,622
<b>190</b>	ORGANISATION OF CONFERENCES AND OTHER EVENTS	-838,281	-730,225	108,056
<b>200</b>	TRANSPORT	-517,006	-405,888	111,118
<b>210</b>	TRAVEL REIMBURSEMENTS	-1,154,530	-906,327	248,203
<b>220</b>	COMMUNICATION	-97,642	-112,435	-14,794
<b>230</b>	SECONDMENTS	-1,763,902	-1,582,243	181,659
<b>240</b>	MEMBERSHIP FEES	-295,784	-172,346	123,438
<b>250</b>	TRAINING AND PROFESSIONAL DEVELOPMENT	-676,916	-255,772	421,144
<b>260</b>	CONSULTANCY AND EXPERT SERVICES	-410,950	-303,416	107,534
<b>270</b>	HONORARIUMS	-126,963	-168,938	-41,975
<b>280</b>	EMERITI	-297,000	-286,459	10,541
<b>290</b>	SOCIAL SUPPORT AND BENEFITS	-142,608	-96,167	46,441
<b>300</b>	PROPERTY RENTALS	-5,388	-1,473	3,915
<b>310</b>	OTHER VARIOUS SERVICES	-5,983,530	-6,000,461	-16,931
<b>311</b>	IT SERVICES	-1,925,870	-2,051,837	-125,967
<b>320</b>	ECONOMIC INVENTORY	-996,795	-1,245,542	-248,747
<b>330</b>	OFFICE SUPPLIES	-98,787	-101,960	-3,173
<b>340</b>	PRINTS	-107,900	-31,127	76,773
<b>350</b>	OTHER VARIOUS GOODS	-2,431,516	-2,429,349	2,168
<b>360</b>	COSTS OF PROPERTY SOLD	-141,040	-188,020	-46,980
<b>370</b>	IMPAIRMENT OF TANGIBLE ASSETS	-7,010	78,267	85,277
<b>400</b>	SCHOLARSHIPS	-16,545,700	-14,999,404	1,546,296
<b>500</b>	FINANCIAL INVESTMENT COSTS	-794,915	-1,409,225	-614,310
<b>610</b>	ACQUISITION OF FIXED ASSETS	-14,707,891	-13,287,091	1,420,800
<b>Total</b>		<b>302,654</b>	<b>2,886,903</b>	<b>2,584,249</b>